

Explanation of variances – pro forma

Name of smaller authority: MUCH MARCLE PARISH COUNCIL
County area (local councils and): HEREFORDSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,497	34,976				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,850	11,350	500	4.61%	NO		
3 Total Other Receipts	1,457	4,501	3,044	208.92%	YES		VAT refund of £1792 due to large purchase in 2023/24. Hereford Council Grant £1678 received
4 Staff Costs	4,428	4,841	413	9.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,400	18,379	4,979	37.16%	YES		£9900 of the Awards for All grant spent in 2025/26. £2400 on ditch drainage works.
7 Balances Carried Forward	34,976	27,607				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,976	27,607				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	217,702	219,702	2,000	0.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable